

PROFIT AND LOSS STATEMENT
for January-December of 2010.

		Form No. 2 on All-Russian Classifier of Management Documentation	CODES		
		Date (year, month, day)	2010	12	31
Organization	Joint-Stock Company "Moscow United Electric Grid Company"	on All-Russian Classifier of Businesses and Organizations	0710002		
Taxpayer's identification number		TIN	75273098		
Type of activity	Electric power transmission	on All-Russian Classifier of Types of Economic Activity	5036065113		
Organizational legal form/form of ownership		on All-Russian Classifier of Organizational Legal Forms/All-Russian Classifier of Forms of	40.10.2		
	Mixed Russian ownership with property share of constituent entities of the Russian Federation	on All-Russian Classifier of Forms of	47	42	
Measurement unit	RUR ths.	Classifier of Measurement Units	384		

Index		For reporting period	For the same period of previous year
name	code		
1	2	3	4
Incomes and expenses on ordinary types of activity			
Proceeds (net) from sale of goods, products, works, services (minus VAT, excise taxes and similar compulsory payments)	010	110 634 049	85 232 848
Cost value of sold goods, products, works, services	020	-85 240 359	-69 381 805
Gross profit	029	25 393 690	15 851 043
Profit (loss) from sales	050	25 393 690	15 851 043
Other incomes and expenses			
Interests receivable	060	200 787	339 078
Interests payable	070	-2 696 074	-3 663 643
Other incomes	090	5 580 774	11 151 999
Other expenses	100	-7 085 520	-13 584 886
Before-tax income (loss)	140	21 393 657	10 093 591
Deferred tax assets	141	207 059	281 672
Deferred tax liabilities	142	-917 300	-704 580
Current income tax	150	-5 062 219	-3 338 810
Other compulsory payments	180	328	-13 365
Net profit (loss) of reporting period	190	15 621 525	6 318 508
REFERENCE:			
Permanent tax liabilities (assets)	200	1 493 729	1 742 999

CLARIFICATION OF SINGLE PROFITS AND LOSSES					
Index		For reporting period		For the same period of previous year	
name	code	profit	loss	profit	loss
1	2	3	4	5	6
Penalties, default interests and forfeits, recognized or on which court decisions (arbitrage) on their collecting were received	210	65 472	20 770	16 803	10 620
Profit (loss) of past years	220	-17 769	108 846	30 208	150 906
Reparation of losses, inflicted by non-execution or incompetent execution of liabilities	230	69 434	365	74 059	2 659
Exchange rate differences in operations with foreign currency	240	625 004	617 502	5 815 116	5 819 910
Allocations to valuation reserves	250	X	308 685	X	286 395
Amortization of receivables and payables, on which limitation period has expired	260	7 385	576	6 895	15 866

Head

_____ (signature)

**Konovalov Andrey
Pavlovich**

_____ (clarification of signature)

Chief accountant

_____ (signature)

**Sklyarova Lyudmila
Alekseevna**

_____ (clarification of signature)

February, 10th 2010.