

Notice for insiders of the Company

Dear Ladies and Gentlemen,

Public Joint Stock Company "Moscow United Electric Grid Company" (hereinafter referred to as the Company) being a public company whose securities are included in the list of stocks traded on the Russian stock exchange, pays special attention to treatment of the inside information that can have a significant impact on the value of financial instruments of the Company (hereinafter referred to as inside information). Following the best international practices in this area, the Company ensures equal conditions for all stock market participants focusing on prevention of illegitimate use of inside information.

For the purpose of compliance with requirements of Federal Law No. 224-FZ "On Prevention of the Illegitimate Use of Inside Information and Market Manipulation and on Amendments to Certain Laws of the Russian Federation" dated 27.07.2010 (hereinafter referred to as FZ-224), the Board of Directors of the Company approved the redrafted Regulations on inside information of PJSC "MOESK" (Minutes No. 269 dated November 12, 2015) that provide a precise definition of "insider" and "inside information" notions and establish the procedure for access to inside information as well as the rules of its confidentiality protection and monitoring of compliance with requirements of FZ-224 and the related regulations.

The Company maintains and updates a List of the insiders subject to a special procedure for carrying transactions in financial instruments of the Company, as well as a list of inside information.

Upon inclusion in the List of insiders of the Company, the person is notified accordingly and becomes subject to the restrictions and requirements specified in Article 6 of FZ-224 and [Appendix No. 4](#) to the Regulations on inside information of the Company.

Pursuant to the said requirements, it is necessary that:

- employees of the Company included in the list of insiders of the Company should conclude supplemental agreements to employment agreements on protection of confidentiality of inside information;
- counterparties of the Company included in the list of insiders of the Company should conclude supplemental agreements to civil law contracts on protection of confidentiality of inside information;
- persons included in the list of insiders not being employees or counterparties of the Company should conclude an agreement on protection of confidentiality of inside information with the Company;

The persons included in the list of insiders of the Company are prohibited from:

1. Using* inside information of the Company to carry, at their own expense or at the expense of a third party, transactions in the financial instruments of the Company whose prices are affected by this information.
2. Passing inside information to some other person**
3. Making recommendations to third parties or binding or inducing them in any other way to purchase or sell financial instruments of the Company.
4. Performing actions considered in accordance with Article 5 of the Federal Law to be market manipulation.

Insiders in carrying transactions in securities should be guided by:

1. FZ-224 and the related regulations
2. The Regulations on inside information, namely the Rules of conducting by insiders of transactions in securities of the Company ([Appendix No. 5](#) to the Regulations on inside information of the Company), including:

- not to conduct any transactions in financial instruments of the Company during the **close periods** established to be:

- one month before the date of publishing the quarterly and half-year accounting statements of the Company prepared in accordance with RAS and the quarterly and half-year financial statements of the Company prepared in accordance with IFRS;
- one month before the date of publishing the annual accounting statements of the Company prepared in accordance with RAS and the annual financial statements of the Company prepared in accordance with IFRS;
- and until the end of the second stock exchange trading day after the said events;

- purchase financial instruments of the Company only for the long-term (over 6 months) investment purposes;
- avoid completing repurchase transactions as well as selling and buying financial instruments of the Company on credit;
- not to complete derivative transactions in financial instruments of the Company;
- notify*** the Company in the prescribed form of transactions in financial instruments of PJSC "MOESK"

▶ [Appendix No. 8 to the Regulations on inside information the Company](#)

- send*** to the Company in the prescribed form the Confirmation of the number of securities of PJSC "MOESK" held by the insider as of the end date of the reporting quarter and the transactions in securities completed in the reporting quarter

▶ [Appendix No. 7 to the Regulations on inside information of the Company](#)

Please note that non-compliance with requirements of the legislation on prevention of the illegitimate use of inside information is the ground for imposing civil, administrative and criminal liability in accordance with Article 15.21 of the Code of Administrative Offences of the Russian Federation and Article 185.6 of the Criminal Code of the Russian Federation.

Sincerely yours, Securities Department of the PJSC "MOESK"

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* Exceptions comprise the transactions carried within the framework of performance of the obligation to buy or sell financial instruments of the Company whose mature date has come, if such obligation arose as a result of the transaction completed before the inside information became known to the person.

** Exceptions comprise passing inside information to a person included in the List of insiders of the Company in connection with performance of the duties specified by Federal laws or in connection with performance of the employment duties or performance of an agreement.

*** Notices/Confirmations should be signed and sent **only by insiders of category 1** to PJSC "MOESK" using the method that makes it possible to confirm receipt of the notice by the business unit responsible for collection of notices from insiders (courier service, in person or by post with acknowledgment of receipt at the address of location of the Company) or transferred as a scanned copy by e-mail to the following addresses ObshievAC@MOESK.RU; SobakinaTV@MOESK.RU with a request for a delivery and read receipt, etc.).