

APPROVED
by the decision of Board of Directors
Joint Stock Company
“Moscow United Electric Grid Company”
as of November 8th, 2006
(minutes No. 35 as of 10 November 10th, 2006)

REGULATIONS
for the procedure of providing
the sponsorship support of
Joint Stock Company
“Moscow United Electric Grid Company”

1. GENERAL PROVISIONS

1.1. Regulations for the procedure of providing the sponsorship support of Joint Stock Company «Moscow United Electric Grid Company» (hereinafter referred to as the Regulations) are developed according to the Russian Federation Civil Code, the Charter of JSC «Moscow United Electric Grid Company» (hereinafter referred to as the Company), and in order to execute the Company Board of Directors' decision as of 12.07.2006 (Minutes as of 14.07.2006 No.28), and define the procedure and conditions of sponsorship support rendering.

1.2. Sponsorship support is understood as the Company voluntary activities on disinterested (gratuitous or on favourable terms) property delivery to natural and legal persons, including monetary resources, disinterested works carrying out, services granting, other support rendering.

1.3. Preliminary questions consideration on charitable (sponsorship) support rendering by the Company is carried out by the Company Corporate Commission (hereinafter referred to as the Commission) established on the basis of the Company order as of 26.08.2005 No. 409-142 «On the Corporate Commission establishment», with the subsequent submission of recommendations on charitable (sponsorship) support rendering to the General Director's consideration.

2. GENERAL PRINCIPLES OF SPONSORSHIP SUPPORT RENDERING

2.1. Sponsorship support is provided in order to:

2.1.1. Assist in realization of programs in sphere of science, education, art, literature, public health services and sports.

2.1.2. Assist in programs realization on protection and reconstruction of monuments of history, architecture, culture, and art.

2.1.3. Assist in activities realization on wildlife and environment protection.

2.1.4. Render assistance to the persons injured during war, acts of nature, infectious diseases, epidemics and other extreme situations.

2.2. Render sponsorship assistance by commercial organizations is forbidden.

2.3. The Company renders sponsorship assistance in the following forms:

2.3.1. Disinterested (gratuitous or on favourable terms) transfer of property in ownership, including money resources and (or) objects of intellectual property.

2.3.2. Disinterested (gratuitous or on favourable terms) providing with the rights of possession, use and disposal of any objects of the property right.

2.3.3. Disinterested (gratuitous or on favourable terms) works carrying out, granting of services.

2.4. The Company defines the purposes and forms of sponsorship assistance rendering independently.

2.5. The Company has the right to supervise target use of the rendered charitable (sponsorship) help.

2.6. In case of non-target use of the given charitable (sponsorship) help, the Company has the right to demand donation cancellation.

2.7. The following persons are considered as priority addressees of the Company sponsorship assistance:

2.7.1. Organizations and noncommercial budgetary organizations, with which cooperation is carried out in sphere of industrial and economic activities, professional trainings, training and education of the Company workers children.

2.7.2. Administrations of cities on the Company branches location - on realization of city charitable and target programs.

2.7.3. Establishments which organize sports mass and cultural and educational work, in which the Company employees and members of their families are engaged.

2.7.4. Noncommercial charitable organizations and funds which are registered in the Moscow region territory and carrying out rendering assistance to orphans, invalids and needy, hospitals, children's homes, boarding schools, societies of invalids, sports, religious, cultural and educational organizations, in construction and restoration of churches, synagogues, mosques etc.

2.8. Charity (sponsorship) assistance should be rendered mainly for the purposes connected with the Company kinds of activity.

3. ORDER OF APPLICATION CONSIDERATION FOR SPONSORSHIP ASSISTANCE RENDERING

3.1. Applications for rendering of sponsorship assistance from individual and legal persons (hereinafter legal and physical persons who forwarded the Company an application for sponsorship assistance rendering are hereinafter referred to as Applicants) are addressed to the Company General Director. The application should contain the information proving necessity of sponsorship assistance rendering (reasons, purposes etc.).

3.1.1. Applications from legal persons are considered if the authorized person signature and the company seal are present there.

3.1.2. Applications from individual persons are considered under condition of passport data indication and the signature.

3.2. Together with the application of rendering of sponsorship assistance, the following documents are given to the Company:

3.2.1. The constituent documents of the Company turning for sponsorship assistance.

3.2.2. Recommendations of authorities, expert judgments of state and municipal authorities, social protection authorities.

3.3. The sum and the form of the required sponsorship assistance with description of specific articles of expenses should be specified in the application.

3.4. After consideration by the General Director, the application of sponsorship assistance rendering is delivered to Director for Human Resources for consideration of the issue on sponsorship assistance rendering at the Commission.

3.5. The application of the Applicant is transferred to the Commission Secretary who registers the application in the book record and together with department of social programs within five working days inspects correctness and completeness of the presented data.

3.6. Before consideration of the application at the Commission, the department for the Company economic security, on the basis of the Director for Human Resources inquiry, carries out a check of the Applicant and draws the conclusion about its legal and economic status, and also about reliability of the presented information.

3.7. After documents coordination with the chief of the Company corporate governance the Commission Secretary includes a question on the application consideration sponsorship assistance rendering in the agenda of the Commission planned meeting.

3.8. After consideration of a question on sponsorship assistance rendering, the Commission Secretary sends a report to the Commission for approval by the Company General Director.

4. ORDER OF DECISION-MAKING ON SPONSORSHIP ASSISTANCE RENDERING

4.1. The decision on sponsorship assistance rendering in the amount of less than 10 (ten) million rubles is taken by the General Director.

4.2. The decision on rendering of sponsorship assistance rendering in the amount that exceeds 10 (ten) million rubles is taken by the Company Board of Directors.

4.3. In case of the positive decision, the sponsorship assistance is rendered on the basis of the written contract which determines goals and order of sponsorship assistance

rendering, and responsibility of the Applicant to provide the report on sponsorship assistance target use.

4.4. The Company has the right without coordination with the Applicants to inform mass media on the fact of sponsorship assistance rendering.

4.5. In case of rejecting the sponsorship assistance rendering, the Commission Secretary within 5 (Five) business days from the moment of the Commission Report signing forwards the refusal to the Applicant in sponsorship assistance rendering. The Company does not take up the obligation to explain the refusal in sponsorship assistance rendering.

5. FINANCING

5.1. The sponsorship assistance is rendered within the assets planned in the Company budget for these purposes.

5.2. The Commission Secretary within 1 (one) year is obliged to keep accounts of the funds aimed at sponsorship assistance rendering, and following the results of a year, to make the report on expenditure of means which would obligatorily reflect data on assistance rendered, specify the amount and the way of assistance and data on appropriate use of the target assistance. The annual report on expenditure of funds for sponsorship assistance rendering is subject to consideration at the Company Board of Directors in time no later than 45 (forty-five) days from the moment of the reporting period termination.

5.3. According to the main directions of sponsorship assistance rendering and commissions of the Company management, in order and time of project development of the Company economic targets plan for the next year, the Commission Secretary represents an application for expenses under the article "Charity".

5.4. Financial assets for decisions execution on sponsorship assistance rendering are provided in accordance with the established procedure in the economic indicators plan and in the Company budget.

5.5. If the funds are not enough, the Director for Human Resources offers the Company management to update the plan of economic indicators and the budget.

6. FINAL PROVISIONS

6.1. These Regulations are approved by the Company Board of Directors' decision.

6.2. All changes and additions made to these Regulations should be approved by the Company of Board of Directors' decision.