

APPROVED by  
the decision of Annual General Shareholders  
Meeting of Joint-Stock Company  
“Moscow United Electric Grid Company”  
as of May 28<sup>th</sup>, 2008  
(minutes No. 7 as of June 5<sup>th</sup>, 2008)

**REGULATIONS**  
**for remuneration payment to the**  
**Checkup Committee members of**  
**Joint-Stock Company**  
**“Moscow United Electric Grid Company”**

These Regulations were developed according to the Federal Law “On Joint-Stock Companies”. It establishes the amount and order of remuneration and compensation payments to the Checkup Committee members of Joint-Stock Company “Moscow United Electric Grid Company” (hereinafter referred to as - the Company).

1. Remuneration and compensation payments shall be made by the Company in money terms.

2. Payment of compensations.

2.1. The expenses connected with participation in the Company Checkup Committee meeting and audit carrying out shall be paid to the Company Checkup Committee according to the norms of traveling and living expenses compensation applicable at the moment of the meeting or checkup carrying out.

2.2. Payment of compensations shall be made by the Company in three-day term after representation of the documents confirming the expenses.

3. Payment of rewards.

3.1. Remuneration in the form of a single payment shall be carried out for participation in financial and economic activity audit (checkup) to a member of the Company’s Checkup Committee in the amount equivalent to twenty five\* minimum monthly tariff rates of the first category worker, established by the branch tariff agreement in the electro and energy sector of the Russian Federation (hereinafter referred to as - the Agreement) for audit (check up) carrying out, taking into account the indexation established by the Agreement.

Payment of the compensation specified in this paragraph shall be made in a week term after drawing up of the conclusion by results of the carried out audit.

3.2. The remuneration amount paid to the Company’s Checkup Committee Chairman according to paragraph 3.1 of these Regulations shall be increased by 50 %.

4. Remuneration and compensation payments to the experts involved by the Checkup Committee which are not the Company’s Checkup Committee members, shall be carried out by the Company on the basis of contracts concluded by them with the Company. Conditions of such contracts shall be approved by the Company’s Board of Directors.

5. These Regulations shall be applied to separate categories of persons, including state employees who are members of the Company’s Checkup Committee taking into account restrictions and requirements established by the active legislation for such categories of persons.