



ROSSETI



*Public Joint Stock Company Moscow United Electric Grid
Company*

APPROVED

by decision of the Board of Directors
of

PJSC MOESK dated 05.02.2018

(minutes No. 339 dated February 7,
2018)

amended dated 01.08.2018

(minutes No. 362 dated August 02,
2018)

**PROVISION
ON THE DIVIDEND POLICY
OF THE PUBLIC JOINT STOCK COMPANY
Moscow United Electric Grid
Company**

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1. GENERAL PROVISIONS

1.1. This Provision on the Dividend Policy of the Public Joint Stock Company MOESK (hereinafter - the Provision) is an internal document of PJSC MOESK and drafted in accordance with the current legislation of the Russian Federation, the Charter of PJSC MOESK (hereinafter - the Company) and other internal documents of the Company.

1.2. The Dividend Policy of the Company is a combination of guidelines and methods used by the Company in order to determine the proportions between a capitalized part of the profit of the Company and part of the profit paid as dividends, as well as a system of relations and principles in order to determine the procedure and terms of dividend payment, to establish the responsibility of the Company for implementation of the obligations to pay out dividends.

1.3. The Company's dividend policy is based on strict compliance with the rights of shareholders stipulated by the current legislation of the Russian Federation, the company's Charter, and internal documents, and is aimed at increasing the company's investment attractiveness and increasing its market capitalization.

1.4. The Provision determines the fundamental dividend policy guidelines in order to ensure transparency of the mechanism to define the dividend rate and its payout, inform shareholders and other interested persons on the dividend policy of the Company, and determines the procedure for decisions relating to dividend payout, payment terms, the procedure for dividend calculation, including the payout terms, place, form of the payout and liability of the Company in case of failure to pay out dividends.

1.5. The terms and definitions used in this Provision shall apply in the same meaning as they are used in the legislation of the Russian Federation on joint stock companies and securities.

2. DIVIDEND POLICY GUIDELINES OF THE COMPANY

2.1. The Dividend Policy of the Company is based on the following principles:

- compliance of the Company practice of accrual and payout of dividends with the legislation of the Russian Federation and corporate governance standards (Decree of the Government of the Russian Federation No. 1094-r dated 29.05.2017);

- optimal combination of interests of the Company and shareholders;

- determination of the dividend rate in the amount not less than 50% of the net profit determined in accordance with the financial reports, including consolidated ones, drawn up in accordance with International Financial Reporting Standards, and calculated in accordance with the procedure established by this Regulation;

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- ensuring the possibility of dividend payout at each quarter when the corresponding criteria are met;
 - ensuring maximum transparency (clarity) of the mechanism for the dividend rate determination and its payout procedure;
 - ensuring positive dynamics of dividend payout in case the net profit of the Company grows;
 - available information for shareholders and other interested parties on the Dividend Policy of the Company;
 - the need to maintain the required level of financial and technical condition of the Company (implementation of the investment program), ensuring the prospects of development of the Company;
- 2.2. The recommended rate of dividend payout is determined by the Board of Directors in accordance with the financial results of the Company.

3. DIVIDEND PAYOUT CONDITIONS

3.1. In accordance with the results of the first quarter, six months, nine months of the reporting year and (or) in accordance with results of the reporting year, the Company may make decisions (declare) regarding dividend payout on placed shares, unless otherwise provided by the Federal Law "On Joint Stock Companies". The decision to pay out (declare) dividends based in accordance with the results of the first quarter, half-year and nine months of the reporting year can be made within three months after the end of the corresponding period.

3.2. The Company may make a decision to declare dividends on shares:

- up to full payout of the total authorized capital of the Company;
- prior to the redemption of all shares to be redeemed in accordance with article 76 of the Federal Law "On Joint Stock Companies";
- if on the day of such decision the Company meets the criteria for insolvency (bankruptcy) in accordance with the legislation of the Russian Federation on insolvency

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(bankruptcy) or if the Company would show the signs of insolvency as a result of dividend payout;

- if on the date of such decision the cost of net assets of the Company is less than its authorized capital and reserve fund, and excess over the nominal value determined by the Charter of the liquidation value of outstanding preferred shares (in case of placement of preferred shares of the Company) or becomes less their amount in the result of such decision;
- in other cases prescribed by the legislation of the Russian Federation.

3.3. The Company when making the decision to pay out interim dividends on shares is focused on the dividend payout, provided that dividends will not require debt financing and/or if dividend payout would not lead to a deterioration in the Group's creditworthiness in accordance with the Provision on the Credit Policy approved by the Board of Directors and/or result in non-compliance with the Investment Program approved in the procedure established by the legislation of the Russian Federation.

3.4. The Company may not declare dividends on shares:

- if on the day of payment the Company meets the criteria for insolvency (bankruptcy) in accordance with the legislation of the Russian Federation on insolvency (bankruptcy) or if the Company would show the signs of insolvency as a result of dividend payout;
- if on the day of payment the value of net assets is less than the amount of its authorized capital, reserve fund and excess over the nominal value determined by the Charter of the Company liquidation value of outstanding preferred shares (in case of placement of preferred shares of the Company) or becomes less than the specified amount as a result of dividend payout;
- in other cases prescribed by the legislation of the Russian Federation.

Upon termination of these circumstances, the Company is obliged to pay out dividends to shareholders.

3.5. When distributing profit and losses in accordance with results of the reporting year (including dividend payout) the amount of the net profit allocated on dividends determined in accordance with the procedure established by this Provision decreases by the amount of the profit distributed as dividends in accordance with the results of the first quarter, half-year and 9 months of the reporting year.

3.6. The amount of net profit allocated for the dividend payment in accordance with the results of the half-year and 9 months of the reporting year is reduced by the amount of profit distributed as dividends in accordance with the results of the first quarter and half-year, respectively.

4. DETERMINATION OF THE DIVIDEND RATE

4.1. In accordance with the requirements of the current legislation of the Russian Federation dividends are paid out from profits after taxation (of the net profit) of the Company, calculated in accordance with the applicable rules of accounting and accounting (financial) reports and are distributed among shareholders proportionally to the number of shares of the relevant category (type).

4.2. The recommended dividend rate on the shares of the Company shall be determined by the Board of Directors of the Company. The Sole Executive Body of the Company shall submit proposals on the dividend rate on the shares of the Company for consideration to the Board of Directors of the Company.

4.3. The dividend rate paid on shares shall be determined by the General Meeting of shareholders taking into account the recommendation of the Board of Directors and may not exceed the rate recommended by the Board of Directors.

4.4. The dividend rate payable per ordinary share shall be determined by dividing the total dividend rate payable on ordinary shares of the Company by the number of ordinary shares of the Company on which dividends may be accrued in accordance with the legislation.

4.5. Calculation of the dividend rate at the end of the reporting period is carried out as follows.

In case of compliance with the conditions specified in Article 3 of this Regulation, the Company plans to pay out dividends at the end of the reporting period when the following criteria are met simultaneously:

- availability of net profit determined according to the accounting (financial) reports prepared in accordance with Russian Accounting Standards (hereinafter - RAS) at the end of the reporting period;
- availability of net profit determined according to accounting (financial) reports prepared in accordance with RAS, based on the results of the reporting period, excluding income and expenses related to the revaluation of shares of joint stock companies traded on the securities market.

4.6. The amount allocated for dividend payment at the end of the reporting year is determined in accordance with the procedure for calculation of dividend payout according to the general formula:

$$DIV = \text{MAX} [[DIV^1; DI]V^2 - DIV_{int}, \text{WHERE}$$

DIV is the total amount of net profit allocated to dividends on preferred and ordinary shares;

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DIV^{int} is the interim dividends paid in accordance with the results of the first quarter, half-year, nine months of the reporting year;

DIV¹ are dividends calculated on the basis of the net profit of the joint stock company determined according to the accounting (financial) reports prepared in accordance with RAS.

DIV² are dividends calculated on the basis of the net profit of the joint stock company determined according to the consolidated financial reports prepared in accordance with International Financial Reporting Standards (hereinafter – IFRS).

At the same time, the dividend amount (DIV²) cannot exceed the net profit determined in accordance with the accounting (financial) reports prepared in accordance with RAS for the reporting year, excluding income and expenses regarding the revaluation of shares of joint stock companies traded on the securities market and related income tax, and mandatory contributions to the reserve funds and other funds in accordance with the Charter of the Company.

4.7. When making a decision regarding interim dividend payout (based on the results of the first quarter, half-year, nine months of the reporting year), the provisions specified in sub-paragraphs 3.3. and 4.5. of this Provision are taken into account, as well as the conditions specified in the Procedure for calculation of dividend payout.

4.8. The procedure for dividend calculation is specified in the Appendix to this Provision. The indicators used to calculate dividends are the part of data provided for meetings of the management bodies of the Company to determine the dividend rate on shares of the Company and the payout procedure at the end of the reporting period.

5. PROCEDURE FOR MAKING A DECISION TO DECLARE DIVIDENDS

5.1. The decision to declare dividends shall be approved by the General Meeting of shareholders. This decision shall determine the dividend rate on each category (type) of shares, the format of the payout, dividend payout procedure in non-monetary form, the date and the persons entitled to receive dividends. Therewith, the decision regarding the determination of the date and the persons entitled to receive dividends shall be made only on the proposal of the Board of Directors of the Company.

5.2. The decision to pay out dividends on the outstanding preferred shares in accordance with the results of the reporting year shall be made by the annual General Meeting of shareholders as a separate item on the agenda of the General Meeting of shareholders.

The decision to pay out dividends on the outstanding preferred shares in accordance with the results of the first quarter of the reporting year shall be

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approved by the annual General Meeting of shareholders as a separate item on the agenda of the General Meeting of shareholders.

The decision to pay out dividends on the outstanding preferred shares in accordance with the results of the half-year and nine months of the reporting year shall be approved by an extraordinary General Meeting of shareholders as a separate item on the agenda of the General Meeting of shareholders.

5.3. The recommendations of the Board of Directors and the decision of the General Meeting of shareholders on the dividend payout shall specify:

- category for which dividends are declared;
- dividend per share of a certain category;
- procedure and term of the dividend payout;
- format of the dividend payout;
- date of compilation of the list of persons entitled to receive dividends.

5.4. The decision to pay out (declare) dividends may be made provided that there are no restrictions regarding the dividend payout (declaration) prescribed by the legislation.

6. LIST OF PERSONS ENTITLED TO RECEIVE DIVIDENDS

6.1. The date of drawing up the list of persons entitled to receive dividends shall be determined in accordance with the decision of the General Meeting of shareholders in accordance with the proposal of the Board of Directors. The specified date cannot be established earlier than 10 days from the date of the decision regarding dividend payout and later than 20 days from the date of such decision.

6.2. The list of persons entitled to receive dividends shall be drawn up by the Registrar of the Company at the order of the Company.

6.3. The list of persons entitled to receive dividends shall include the following persons:

- shareholders registered in the system of maintaining the register of shareholders on the date of drawing up the list;
- other persons (mortgagees, trustees, etc.), registered in the system of maintaining the register as on the date of drawing up the list, to whom the rights to shares are transferred, unless otherwise established by agreement between such person and shareholder;
- nominee holders, that take into account the rights of shareholders and registered in the system of maintaining the register of shareholders on the date of drawing up the list.

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6.4. If the shares are jointly owned, the list of persons entitled to receive dividends shall include all co-owners of the shares.

6.5. Information regarding the method of receiving dividends is contained in the form of the person registered in the register. The responsibility for providing reliable data for making appropriate changes to the form of the person registered in the register shall lie with the owner of the share.

6.6. In order to protect the rights of shareholders to dividends, the Company, when organizing its relations with the Registrar, will make all necessary efforts to establish the measures of responsibility of the latter for compliance of the data presented in the list of persons entitled to receive dividends, as well as information regarding the method (format) of receiving the income with the data of the register of the Company shareholders.

6.7. If changes are made to the list of persons entitled to receive dividends, the Company will require the Registrar to indicate the reasons for such changes.

6.8. Any shareholder may request the Company to provide information regarding its inclusion (or not inclusion) in the list of persons entitled to receive dividends.

6.9. Within seven working days from the date of receipt of the request specified in clause 6.8., the Company must prepare and send a response to the shareholder to his postal address, in case if the request does not specify a different method to obtain information.

7. PROCEDURE, TERMS AND FORMAT OF DIVIDEND PAYOUT

7.1. Dividends shall be paid in monetary form unless otherwise provided by the decision of the General Meeting of shareholders of the Company. Dividends are paid net of retained taxes.

7.2. The deadline for the dividend payout to the nominee holder and to the trustee who is a professional participant in the securities market is no more than 10 working days, and to other shareholders registered in the register is 25 working days from the date of compilation of the list of persons entitled to receive dividends. The decision on dividend payout may determine a shorter period of dividend payout.

7.3. Dividend payout in monetary terms is carried out in non-cash form by the Company or on its behalf by the Registrar conducting the register of shareholders of the Company, or by a credit institution.

7.4. The dividend payment in monetary forms for individuals whose rights to shares are recorded in the register of shareholders shall be made by money transfer to their bank accounts, details of which are available to the registrar of the Company, or in the absence of information on bank accounts by mail money transfer, and to other persons whose rights on shares are recorded in

the register of shareholders, by transferring money to their bank accounts.

Persons entitled to receive dividends and whose rights to shares are registered with the nominee shareholder shall receive dividends in monetary terms in accordance with the procedure established by the legislation of the Russian Federation on securities. A nominee holder to whom dividends have been transferred and who has not fulfilled the obligation to transfer them established by the legislation of the Russian Federation on securities, for reasons beyond his control, is obliged to return them to the Company within 10 days after the expiration of one month from the date of expiry of the dividend payout term.

A person who has not received declared dividends, due to the fact that the Company or the Registrar does not have accurate and necessary data on the address or bank details, or due to another delay of the creditor, may request the payout of such dividends (unclaimed dividends) within three years from the date of the decision on the payout.

The deadline for filing a request for the payout of unclaimed dividends, when it is missed, shall not subject to restoration, except if the person entitled to receive dividends, did not submit this request under the influence of violence or threat.

Upon expiration of such period, declared and unclaimed dividends shall be restored as part of the retained earnings of the Company, and the obligation to pay them out shall cease.

7.5. The Company is obliged to pay the declared dividends before the end of the established period.

7.6. No interest is accrued on unclaimed dividends.

7.7. The Company obligations to pay out dividends shall be deemed fulfilled from the date of receipt of the transferred funds by the federal postal service organization or from the date of receipt of funds to the credit organization in which the bank account of the person entitled to receive such dividends is set up, and if such person is a credit organization, then to its account.

7.8. A shareholder is entitled at any time to amend the form of the registered person as regards the method of receiving income on shares, postal address or bank details, to which the dividends shall be transferred, by submitting to the Registrar of the Company the form of the registered person with the respective request. The Company shall not be liable for losses caused to the shareholder as a result of sending dividends to the address of the shareholder specified in the list of persons entitled to receive dividends.

8. DIVIDEND TAXATION

8.1. Taxation of paid dividends is carried out in accordance with the procedure provided for by the current legislation of the Russian Federation.

8.2. The declared dividend rate includes taxes retained from shareholders in accordance with the legislation of the Russian Federation. In accordance with the procedure provided for by the tax legislation of the Russian Federation, the tax agent shall withhold and transfer the amount of tax from dividends accrued to shareholders to the budget.

The Company is the tax agent for persons registered in the register. For persons holding shares with a nominee holder or with a trustee who is a professional participant in the securities market, the tax agent is respectively a nominee holder or a trustee who is a professional participant in the securities market on the basis of the concluded agreement.

8.3. If the shareholder is entitled to apply for tax benefits, the shareholder may submit to the tax agent documents confirming the possibility of the tax benefits prior to the date of adoption of the decision on the dividend payout by the General Meeting of shareholders.

9. DISCLOSURE OF INFORMATION REGARDING THE DIVIDEND POLICY, AND DIVIDEND PAYOUT

9.1. The Company shall ensure the permanent placement of the Provision on the Dividend policy of PJSC MOESK and all amendments thereto on the Company's website on the Internet: www.moesk.ru

9.2. Information regarding the decision on dividend payout, rate, term, method and form of the dividend payout shall be disclosed in accordance with the current legislation of the Russian Federation.

9.3. The data submitted to shareholders in order to make a decision on the dividend payout at the General Meeting of shareholders shall contain the following information:

- justification of the proposed distribution of net profit and assessment of its compliance with the Dividend Policy, including on the dividend payout and the own needs of the Company, with explanations and economic justification of the need to allocate a certain part of net profit to its own needs;
- information about corporate actions that led to deterioration of dividend rights of shareholders and (or) dilution of their shares, as well as about judicial decisions that established the facts of using by shareholders other than dividends and liquidation value, methods of income generation at the expense of the Company.

10. LIABILITY OF THE COMPANY FOR DIVIDEND PAYOUT

10.1. The Company is obliged to pay out the declared dividends in the amount and within the terms established by the decision of the General Meeting of shareholders and the Charter of the Company. In case of failure to perform obligations of the Company, shareholders may seek the payout of the declared dividends in court.

10.2. The Company shall not be liable for breach of its obligations to pay out dividends if the shareholder register does not have correct and complete data regarding the registered person in order to pay out (transfer) dividends.

11. FINAL PROVISIONS

11.1. Issues related to dividend payout to shareholders of the Company that are not regulated by the current legislation of the Russian Federation, the Charter of the Company and this Provision shall be resolved on the basis of the need to ensure the rights and legitimate interests of shareholders of the Company.

11.2. Amendments and additions (approval of the amended Provision) shall be made by the decision of the Board of Directors of the Company in accordance with the current legislation, the Charter and internal documents of the Company.

11.3. If, as a result of changes in the legislation of the Russian Federation certain articles of this Provision come into collision with them, these articles lose force, and until the moment of amending the Provision, the Company is guided by requirements of the legislation of the Russian Federation.

The procedure for dividend calculation of PJSC MOESK

1. The procedure for dividend calculation upon the results of the reporting year

The amount allocated to the dividend payout upon the results of the reporting year shall not be less than the larger of the 2 values determined by the formula:

$$DIV = \max\{DIV^1; DIV^2\} - DIV_{int}(1)$$

, where

DIV - the total amount of net profit allocated to dividends on preferred and ordinary shares upon the results of the reporting year;

DIV_{int} - the total amount of interim dividends paid upon the results of the first quarter, half-year, nine months of the reporting year, calculated in accordance with section 2 of this Procedure;

$$DIV^1 = k * NP^1_{sk} (2)$$

, where

k - coefficient that determines the percentage of dividend payout, which is 50 percent;

NP^1_{sk} - net profit of the joint stock company determined according to the accounting (financial) reports prepared in accordance with RAS and calculated according to the following formula:

$$NP^1_{sk} = NP_{RAS} - I_{rev} - E_{rev} - \text{ЧП}_{\text{ФАКТ}}^{\text{ИПР}} - \text{ЧП}_{\text{ТП}} + \text{Д}_{\text{ТП}} (3)$$

, where

NP^1_{sk} - net profit of the joint stock company, determined according to the accounting (financial) reports prepared in accordance with RAS (accounting reporting form "Report on financial results", line 2400) taking into account the following exceptions:

I_{rev} - income from revaluation of shares of joint stock companies traded

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on the securities market and related corporate income tax (line 8020 of the Appendix to the accounting reports 5.11 "Other income and expenses"),

E_{rev} - expenses from revaluation of the shares of joint stock companies traded on the securities market and the corporate income tax relating to them (line 8124 of the Appendix to accounting reports 5.11 "Other income and expenses"),

$\text{ЧП}_{\text{факт}}^{\text{инп}}$ - actual investments carried out at the expense of net profit from electric power transmission, but no more than the volume provided in the investment program approved by the Ministry of Energy of the Russian Federation (line 1.1.1. form II "Sources of financing of the investment program" section No. 6 "Investment program" of the report on execution of the business plan, but no more than the volume specified in par. 1.1.1.1 of the form "Planned indicators of implementation of the investment program" Section 3. Sources of financing of the investment program, which is an Appendix to the Order of the Ministry of Energy of the Russian Federation on approval of the investment program of the Company for the planning period),

$\text{ЧП}_{\text{ТП}}$ - net profit from activities on technological connection to power grids (line 14.2 section No. 8 "Report on financial results" of the report on execution of the business plan),

$\text{Д}_{\text{ТП}}$ - revenues from the sale of technological connection services, excluding VAT (line 1.1.2 section 11 "Cash flow budget" of the report on the execution of the business plan), but not more than the net profit received from activities on technological connection to power grids¹.

$$\text{DIV}^1 = \min (k * \text{NP}^2_{\text{sk}}; \text{NP}_{\text{RAS}} - I_{\text{rev}} + E_{\text{rev}} - \text{Contr}_{\text{RF}}) \quad (4)$$

, where

k - coefficient that determines the percentage of dividend payout, which is 50 percent;

Contr_{RF} - mandatory contributions to the reserve fund and other funds in accordance with the Charter of the Company;

NP^2_{sk} - net profit determined according to the consolidated financial reports prepared in accordance with IFRS, calculated according to the following formula:

$$\text{NP}^2_{\text{sk}} = \text{NP}_{\text{IFRS}} - \text{ЧП}_{\text{факт}}^{\text{инп}} - \text{А}_{\text{МСФО}}^{\text{РСБУ}} - \text{NP}_{\text{TC}} + \text{I}_{\text{TC}} \quad (5)$$

, where

NP_{IFRS} - net profit of the joint stock company determined according to the consolidated financial reports prepared in accordance with IFRS (form of Consolidated financial reports "Consolidated statement of profit or loss" line "Profit for the reporting year"),

ЧП_{факт}^{ИПР} - actual investments carried out at the expense of net profit from electric power transmission, but no more than the volume provided in the investment program approved by the Ministry of Energy of the Russian Federation, according to RAS (line 1.1.1. form II "Sources of financing of the investment program" section No. 6 "Investment program" of the report on execution of the business plan, not more than the volume specified in par. 1.1.1.1 of the form "Planned indicators of implementation of the investment program" Section 3. Sources of financing of the investment program, which is an Attachment to the Order of the Ministry of Energy of the Russian Federation on approval of the investment program of the Company for the planning period)

A_{МСФО}^{РСБУ} - excess of depreciation of fixed and intangible assets of the current period used to finance the investment program, according to RAS (line 1.2. form II "Sources of financing of the investment program" section No. 6 "Investment program" of the report on the execution of the business plan, taking into account SBCs³ engaged in electric power transmission activities) over depreciation of fixed and intangible assets under IFRS (Notes to the Consolidated financial reports, form "Operating expenses"),

NP_{ТС} - net profit from activities on technological connection to power grids according to RAS (line 14.2 section No. 8 "Report on financial results" of the report on execution of the business plan).

I_{ТС} - revenues from the sale of technological connection services, excluding VAT (line 1.1.2 section 11 "Cash flow budget" of the report on the execution of the business plan), but not more than the net profit received from activities for technological connection to power grids¹.

2. The procedure for interim dividend calculation for the 1st quarter, half-year and 9 months of the reporting year²

$$ДИБ_j^{ИПР} = k * ЧП_{скоррj}^{ИПР} \quad (6)$$

Therewith,

$$\sum_{j=1}^3 ДИБ_j^{ИПР} \leq 25\% * ДИБ_{год}^{БП} \quad (7)$$

k - coefficient that determines the percentage of dividend payout, which is

50 percent;

j - reporting period (1 quarter, half year, 9 months)

$ДИБ_j^{пп}$ - the amount of interim dividends for the i-th reporting period;

$ДИБ_{год}^{оп}$ - total amount of annual dividends planned in accordance with the Business plan of the Company for the current year approved by the Board of Directors (line 15.2 section No. 8 "Report on financial results" of the Business plan of the Company for the current year).

²Paragraph 3.6 shall be taken into account in calculation of interim dividends. Provisions, as well as the condition that the amount of interim dividends in total is no more than 25 percent of the annual dividends planned in accordance with the Business plan of the Company approved by the Board of Directors for the current year

$ЧП_{скоррj}^{пп}$ - net profit determined according to the accounting (financial) reports prepared in accordance with RAS and calculated according to the following formula:

$$ЧП_{скоррj}^{пп} = NP - I_{rev} + E_{rev} - ЧП_{факт}^{ипп} NP_{ТС}$$

NP - net profit of the joint stock company, determined according to the accounting (financial) reports prepared in accordance with RAS (form of accounting reports "Statement of financial results", line 2400),

I_{rev} - income from revaluation of shares of joint stock companies traded on the securities market and related corporate income tax (line 8020 of the Attachment to the accounting reports 5.11 "Other income and expenses"),

E_{rev} - expenses from revaluation of the shares of joint stock companies traded on the securities market and the corporate income tax relating to them (line 8124 of the Attachment to accounting reports 5.11 "Other income and expenses"),

$ЧП_{факт}^{ипп}$ - actual investments carried out at the expense of net profit on electric power transmission (line 1.1.1. form II "Sources of financing of the investment program" section No. 6 "Investment program" of the report on the execution of the business plan),

$NP_{ТС}$ - net profit from activities on technological connection to power grids according to RAS (line 14.2 section No. 8 "Report on financial results" of the report on execution of the business plan).