

**Bookkeeping balance
sheet as at 30.06.2013**

Organization: **Joint Stock Company “Moscow
United Electric Grid Company”**

Taxpayer identification number

Type of activities: **transmission and distribution of electric power**

Legal form of organization/pattern of ownership: **joint
stock company/Private Ownership**

Measurement unit: **RUR ths.**

Location (address): **115114 Russia, Moscow,
the 2nd Paveletsky passageway, 3, bld. 2**

Form # 1 on ARCMD

Date (day, month, year)

On ARCEO

TIN

On ARCTEA

ARCOLF/ARCFO

On ARCMU

| Codes | | |
|------------|----|------|
| 0710001 | | |
| 30 | 06 | 2013 |
| 75273098 | | |
| 5036065113 | | |
| 40.10.2 | | |
| 47 | | 16 |
| 384 | | |

ARCMD - All-Russian Classifier of Management Documentation

ARCEO - All-Russian Classifier of Enterprises and Organizations

ARCTEA - All-Russian Classifier of Types of Economic Activity

ARCOLF - All-Russian Classifier of Organizational Legal Forms

ARCFO - All-Russian Classifier of Forms of Ownership

ARCMU - All-Russian Classifier of Measurement Unit

| Explanations | ASSET | Code of line | As of 30.06.2013 | As of 31.12.2012 | As of 31.12.2011 |
|-------------------|--|--------------|------------------|------------------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | I. NONCURRENT ASSETS | | | | |
| 5.1.1.- 5.2.2. | Intangible assets | 1110 | 24,607 | 1,132 | 1,258 |
| 5.2.2 . | including unfinished operations in respect to intangible assets acquisition | 1111 | | | |
| 5.2.1.- 5.2.2. | Results of researches and developments | 1120 | 71,412 | 68,363 | |
| 5.2.2 . | including expenses in respect to unfinished researches and developments | 1121 | 71,412 | 68,363 | |
| | Intangible exploration assets | 1130 | | | |
| | Tangible exploration assets | 1140 | | | |
| 5.3.1.- 5.3.6. | Fixed assets | 1150 | 220,204,844 | 216,740,400 | 197,449,310 |
| | land plots and nature management facilities | 1151 | 88,372 | 88,372 | 72,341 |
| | buildings, machines and equipment, structures | 1152 | 189,611,609 | 191,348,804 | 167,450,143 |
| | other kinds of fixed assets | 1153 | 1,900,353 | 2,078,291 | 1,444,321 |
| 5.3.5 . | construction-in-process | 1154 | 27,338,042 | 22,433,263 | 27,306,005 |
| 5.3.6 . | advance payments which have been granted for capital construction and purchase of fixed assets | 1155 | 1,266,468 | 791,670 | 1,176,500 |
| | raw material and materials meant to be used when creating the fixed assets | 1156 | | | |
| 5.3.1 | Income-yielding investments into tangible assets | 1160 | | | |
| | property to be leased out | 1161 | | | |
| | property assigned under lease agreement | 1162 | | | |
| 5.4.1.- | Financial investments | 1170 | 5,441,395 | 5,441,395 | 4,300,597 |

| | | | | | |
|-------------------|---|------------|-------------|-------------|-------------|
| 5.4.3. | | | | | |
| | investments into subsidiary companies | 1171 | 3,954,644 | 3,954,644 | 2,956,879 |
| | investments into dependent companies | 1172 | | | 874,971 |
| | investments into other organizations | 1173 | | | |
| | loans granted to organizations for the period of more than 12 months | 1174 | | | |
| | financial investments | 1175 | 1,486,751 | 1,486,751 | 468,747 |
| | | | | | |
| 5.7.2. | Deferred tax assets | 1180 | 2,577,246 | 1,965,763 | 1,264,585 |
| | | | | | |
| | Other noncurrent assets | 1190 | 473,883 | 469,996 | 507,139 |
| | TOTALLY on section I | 1100 | 228,793,387 | 224,687,049 | 203,522,889 |
| | II. CURRENT ASSETS | | | | |
| 5.5.1.- 5.5.2. | Stocks | 1210 | 5,390,478 | 5,343,246 | 4,613,592 |
| | raw material, materials and other similar valuables | 1211 | 2,776,710 | 2,713,326 | 2,563,517 |
| | expenses in production-in-process | 1212 | 2,489,370 | 2,491,248 | 1,854,750 |
| | finished products and goods for resale | 1213 | 1,600 | 1,600 | 3,502 |
| | goods shipped | 1214 | | | |
| | other stocks and expenses | 1215 | 122,798 | 137,072 | 191,823 |
| | | | | | |
| | Value added tax on purchased valuables | 1220 | 31,820 | 418,582 | 129,041 |
| | | | | | |
| 5.6.1.- 5.6.4. | Accounts receivable | 1230 | 37,586,999 | 42,249,653 | 46,607,413 |
| | | | | | |
| | Payments on which are expected in more than 12 months after reporting date | 1231 | 22,789,892 | 26,748,365 | 29,781,349 |
| | buyers and customers | 12310 1 | | | 13,034 |
| | bills receivable | 12310 2 | | | |
| | advances paid | 12310 3 | 22,789,892 | 26,748,365 | 29,768,315 |
| | other accounts receivable | 12310 4 | | | |
| | | | | | |
| | Payments on which are expected during 12 months after reporting date | 1232 | 14,797,107 | 15,501,288 | 16,826,064 |
| | buyers and customers | 12320 1 | 9,039,314 | 9,953,144 | 9,920,844 |
| | bills receivable | 12320 2 | | | |
| | indebtedness of subsidiary and dependent companies on dividends | 12320 3 | | | |
| | indebtedness of participants (founders) on contributions to the charter capital | 12320 4 | | | |
| | advances paid | 12320 5 | 3,384,092 | 3,993,097 | 5,249,243 |
| | other accounts receivable | 12320 6 | 2,373,701 | 1,555,047 | 1,655,977 |
| | | | | | |
| 5.4.1.- 5.4.3. | Financial investments (except for cash-equivalent items) | 1240 | | | |
| | loans granted to organizations for the period of less than 12 months | 1241 | | | |
| | other short-term financial investments | 1242 | | | |

| | | | | | |
|-----|---|------|-------------|-------------|-------------|
| F.4 | Monetary assets and cash-equivalent items | 1250 | 6,633,047 | 7,627,991 | 3,143,960 |
| | cash | 1251 | 337 | 5,041 | 3,259 |
| | settlement accounts | 1252 | 6,630,157 | 7,620,140 | 2,297,542 |
| | currency accounts | 1253 | 9 | 105 | |
| | other monetary assets | 1254 | 2,544 | 2,705 | 843,159 |
| | Other current assets | 1260 | 6,319,159 | 6,420,604 | 7,558,230 |
| | TOTALLY on section II | 1200 | 55,961,503 | 62,060,076 | 62,052,236 |
| | BALANCE (ASSET) | 1600 | 284,754,890 | 286,747,125 | 265,575,125 |

| Explanations | LIABILITY SIDE | Code of line | As of 30.06.2013 | As of 31.12.2012 | As of 31.12.2011 |
|-------------------|---|--------------|------------------|------------------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | III. CAPITAL AND RESERVES | | | | |
| 3.1. | Charter capital (joint-stock capital, charter fund, contributions of partners) | 1310 | 24,353,546 | 24,353,546 | 24,353,546 |
| 3.1. | Own shares bought back from shareholders | 1320 | | | |
| 5.3.1., 5.1.1. | Reassessment of noncurrent assets | 1340 | 47,536,100 | 47,546,302 | 47,590,515 |
| 3.1 | Added capital (without reassessment) | 1350 | 21,680,990 | 21,680,990 | 21,680,990 |
| 3.1. | Reserve capital | 1360 | 1,217,678 | 1,217,678 | 1,217,678 |
| | | | | | |
| 3.1. | Unallocated profit (uncovered loss) | 1370 | 82,306,472 | 76,345,463 | 60,334,946 |
| | of past years | 1371 | 76,355,665 | 59,161,482 | 43,281,976 |
| | of reporting period | 1372 | 5,950,807 | 17,183,981 | 17,052,970 |
| | TOTALLY on section III | 1300 | 177,094,786 | 171,143,979 | 155,177,675 |
| | IV. LONG-TERM LIABILITIES | | | | |
| 5.6.7.- 5.6.6. | Borrowed funds | 1410 | 45,300,527 | 49,300,527 | 39,105,723 |
| | credits of banks which are subject to repayment in more than 12 months after reporting date | 1411 | 30,300,527 | 39 300 527 | 39 105 723 |
| | loans subject to repayment in more than 12 months after reporting date | 1412 | 15,000,000 | 10,000,000 | |
| | | | | | |
| 5.7.2. | Deferred tax liabilities | 1420 | 4,174,799 | 3,757,067 | 3,376,358 |
| | | | | | |
| 5.7.1. | Estimated liabilities | 1430 | | | |
| | | | | | |
| 5.6.5.- 5.6.6. | Other liabilities | 1450 | 1,631,998 | 2,327,199 | 9,278,038 |
| | TOTALLY on section IV | 1400 | 51,107,324 | 55,384,793 | 51,760,119 |
| | V. SHORT-TERM LIABILITIES | | | | |
| 5.6.7.- 5.6.8. | Borrowed funds | 1510 | 3,381,294 | 3,228,999 | 1,320,668 |
| | credits of banks subject to repayment during 12 months after reporting date | 1511 | 3,026,498 | 3,031,298 | 25,036 |
| | loans which are subject to repayment during 12 months after reporting date | 1512 | 354,796 | 197,701 | 1,295,632 |
| | | | | | |
| 5.6.5.- 5.6.6. | Accounts payable | 1520 | 48,393,932 | 50,831,403 | 53,654,092 |
| | suppliers and contractors | 1521 | 7,367,100 | 9,102,021 | 12,898,452 |
| | bills payable | 1522 | | | |
| | indebtedness on labor payment to personnel | 1523 | 512,051 | 4,373 | 5,275 |

| | | | | | |
|--------|--|------|-------------|-------------|-------------|
| | indebtedness to the state non-budgetary funds | 1524 | 251,235 | 91 | 2,253 |
| | indebtedness on taxes and levies | 1525 | 554 089 | 1,369,575 | 65,146 |
| | advances received | 1526 | 39,660,088 | 40,283,462 | 40,677,065 |
| | indebtedness to participants (founders) on revenues payout | 1527 | | | |
| | other accounts payable | 1528 | 49,369 | 71,881 | 5,901 |
| | | | | | |
| | Deferred revenues | 1530 | | | |
| | | | | | |
| 5.7.1. | Estimated liabilities | 1540 | 3,472,288 | 4,850,551 | 2,079,262 |
| | | | | | |
| | Other liabilities | 1550 | 1,305,266 | 1,307,400 | 1,583,309 |
| | TOTALLY on section V | 1500 | 56,552,780 | 60,218,353 | 58,637,331 |
| | BALANCE (LIABILITY SIDE) | 1700 | 284,754,890 | 286,747,125 | 265,575,125 |