

BALANCE SHEET
as of December, 31st 2010

	Form No. 1 on All-Russian Classifier of Management Documentation	CODES		
		0710001		
	Date (year, month, day)	2010	12	31
Organization <u>Joint-Stock Company "Moscow United Electric Grid Company"</u>	on All-Russian Classifier of Businesses and Organizations	75273098		
Taxpayer's identification number _____	TIN	5036065113		
Type of activity <u>Electric power transmission</u>	on All-Russian Classifier of Types of Economic Activity	40.10.2		
Organizational legal form/form of ownership <u>Joint-Stock Company / Mixed Russian ownership with property share of constituent entities of the Russian Federation</u>	on All-Russian Classifier of Organizational Legal Forms/All-Russian Classifier of Forms of Ownership	47	42	
Measurement unit <u>RUR ths.</u>	on All-Russian Classifier of Measurement Units	384		
Location (place) <u>27 Ordzhonikidze str., City of Podol'sk, Moscow Region, 142100</u>				

Date of approval -

Date of dispatch/acceptance -

Form 0710001 p. 1

ASSETS	Line code	As of the beginning of reporting year	As of the end of reporting period
1	2	3	4
I. Non-current assets			
Fixed assets	120	133 176 971	149 576 088
Incomplete construction	130	36 678 074	27 894 491
Long-term financial investments	140	3 685 697	4 186 186
Deferred tax assets	145	583 386	790 446
Total on section I	190	174 124 128	182 447 211
II. Current assets			
Stocks	210	6 191 284	4 923 870
including:			
raw materials, materials and other similar valuables	211	2 416 466	2 098 537
finished products and goods for resale	214	2 640	5 728
expenses of future periods	216	3 772 178	2 819 605
Value-Added Tax on acquired valuables	220	307 796	61 114
Accounts receivable (payments on which are expected later than 12 months after reporting date)	230	29 159 381	33 034 733
including:			
customers and clients	231		106 913
Accounts receivable (payments of which are expected during 12 months after reporting date)	240	33 037 744	23 661 064
including:			
customers and clients	241	6 573 051	9 245 200
Short-term financial investments	250	2 968 747	0
Cash assets	260	4 844 580	1 108 030
Other current assets	270	0	190
Total on section II	290	76 509 532	62 789 001
BALANCE (sum of lines 190 + 290)	300	250 633 660	245 236 212

LIABILITIES	Line code	As of the beginning of reporting year	As of the end of reporting period
1	2	3	4
III. Capital and reserves			
Authorized capital	410	24 353 546	24 353 546
Additional capital	420	63 720 537	63 670 978
Capital reserves	430	810 513	1 126 439
including:			
reserve funds formed according to legislation	431	810 513	1 126 439
Retained income (uncovered loss)	470	30 792 331	45 699 793
Total on section III	490	119 676 927	134 850 756
IV. Long-term liabilities			
Loans and borrowings	510	13 962 190	26 724 540
Deferred tax liabilities	515	1 675 709	2 593 010
Other long-term liabilities	520	21 786 335	10 672 309
Total on section IV	590	37 424 234	39 989 859
V. Short-term liabilities			
Loans and borrowings	610	26 797 543	4 603 031
Accounts payable	620	64 281 805	62 623 459
including:			
suppliers and contractors	621	10 997 114	12 269 634
debt to company's personnel	622	1 621	9 202
debt to state off-budget funds	623	115	3 527
debt on taxes and duties	624	261 951	601 880
other creditors	625	53 021 004	49 739 216
Debt to sharers (founders) on revenue payments	630	2 483	
Incomes of future periods	640	2 450 668	3 169 107
Total on section V	690	93 532 499	70 395 597
BALANCE (sum of lines 490 + 590 + 690)	700	250 633 660	245 236 212

STATEMENT of valuables charged on off-balance accounts			
Leased fixed assets	910	66 330 563	76 711 715
including on leasing	911	39 135 192	38 660 871
Insolvent debtors' intebtedness written off as loss	940	25 552	23 703
Securities for obligations and payments received	950	5 355	2 890
Housing stock depreciation	970	529	549

Head	<u>Konovalov Andrey Pavlovich</u>	Chief accountant	<u>Sklyarova Lyudmila Alekseevna</u>
	(signature) (clarification of signature)		(signature) (clarification of signature)

February, 21st 2011.